

ASIA MEDIA GROUP BERHAD

(Company No: 813137-V)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 3rd quarter ended 30 September 2015

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2015 RM('000)	30/09/2014 RM('000)	30/09/2015 RM('000)	30/09/2014 RM('000)
Revenue	2,827	4,760	9,357	16,531
Operating expenses	(9,160)	(7,228)	(27,988)	(20,922)
Other operating income	124	120	409	346
Profit / (Loss) from operations	(6,209)	(2,348)	(18,222)	(4,045)
Finance cost	(15)	(15)	(43)	(35)
Profit / (Loss) before taxation ("PBT" / "LBT")	(6,224)	(2,363)	(18,265)	(4,080)
Taxation	-	-	-	-
Profit / (Loss) for the period	(6,224)	(2,363)	(18,265)	(4,080)
Profit / (Loss) for the period attributable to:				
Equity holders of the parent	(6,223)	(2,362)	(18,218)	(4,032)
Non-controlling interests	(1)	(1)	(47)	(48)
	(6,224)	(2,363)	(18,265)	(4,080)
Earning before interest, taxation, depreciation and amortisation ("EBITDA")	(522)	822	(1,193)	5,485
Earning / (Loss) Per Share (Sen)				
(a) Basic	(0.52)	(0.22)	(1.52)	(0.38)
(b) Fully diluted	N/A	N/A	N/A	N/A

Notes:

(1) Other Income and Expenses highlights

	INDIVIDUAL QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	CURRENT YEAR TO DATE
	30/09/2015 RM('000)	30/09/2015 RM('000)
Interest income	124	404
Other income (exclude interest income)	0	5
Finance cost	(15)	(43)
Depreciation, amortisation and impairment	(5,811)	(17,433)

There are no provision for and write off of receivables, provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets and foreign exchange gain or loss for current quarter and financial year to date.

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(2) The following is a reconciliation of PBT to EBITDA:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2015 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2014 RM('000)	CURRENT YEAR TO DATE 30/09/2015 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2014 RM('000)
PBT / (LBT)	(6,224)	(2,363)	(18,265)	(4,080)
Amortisation	60	65	180	195
Depreciation	5,751	3,225	17,253	9,678
Finance costs	15	15	43	35
Interest income	(124)	(120)	(404)	(343)
EBITDA	<u>(522)</u>	<u>822</u>	<u>(1,193)</u>	<u>5,485</u>

(3) The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of Asia Media Group Berhad ("Company") and its subsidiaries ("Group") for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

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(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2015	30/09/2014	30/09/2015	30/09/2014
	RM('000)	RM('000)	RM('000)	RM('000)
Profit / (Loss) for the period	(6,224)	(2,363)	(18,265)	(4,080)
Other comprehensive income / (loss), net of tax	-	-	-	-
Total comprehensive income / (loss)	<u>(6,224)</u>	<u>(2,363)</u>	<u>(18,265)</u>	<u>(4,080)</u>
Total comprehensive income / (loss) attributable to:				
Equity holders of the parent	(6,223)	(2,362)	(18,218)	(4,032)
Non-controlling interest	<u>(1)</u>	<u>(1)</u>	<u>(47)</u>	<u>(48)</u>
	<u>(6,224)</u>	<u>(2,363)</u>	<u>(18,265)</u>	<u>(4,080)</u>

Note:

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited as at 30/09/2015 RM('000)	As at preceding year financial year end (audited) 31/12/2014 RM('000)
PROPERTY, PLANT AND EQUIPMENT	105,319	109,109
DEVELOPMENT COSTS	3	4
INTANGIBLE ASSETS	1,243	1,421
GOODWILL ON CONSOLIDATION	2,612	2,571
CURRENT ASSETS		
Trade Receivables	2,222	3,731
Other Receivables and Prepaid Expenses	112	9,096
Fixed Deposits Placed with Licenced Banks	-	183
Cash and Bank Balances	15,478	16,261
	17,812	29,271
CURRENT LIABILITIES		
Trade Payables	907	1,240
Other Payables and Accrued Expenses	1,562	166
Short Term Borrowings	3,000	1,500
Amount Owing to Director	1,277	961
Tax Liabilities	3	4
	6,749	3,871
NET CURRENT ASSETS / (LIABILITIES)	11,063	25,400
	120,240	138,505
FINANCED BY:		
Share Capital	119,732	119,732
Reserves	576	18,794
	120,308	138,526
Non-Controlling Interests	(68)	(21)
TOTAL EQUITY	120,240	138,505
NON CURRENT LIABILITIES		
Hire Purchase Creditor	-	-
	120,240	138,505
Net assets per share attributable to ordinary equity holders of the parent (sen)	10.05	11.57

Note:

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(These figures have not been audited)

	Share Capital RM('000)	Share Premium RM('000)	Warrant Reserve RM('000)	Attributable to Owner of the Company		Non-Controlling Interests RM('000)	Total RM('000)	Total Equity RM('000)
				Non-Distributable Reserves -	Distributable Reserve -			
9 months period ended 30 September 2015								
Balance as at 1 January 2015	119,732	826	3,520	14,448	138,526	(21)	138,505	138,505
Total comprehensive income / (loss) for the period	-	-	-	(18,218)	(18,218)	(47)	(18,265)	(18,265)
Balance as at 30 September 2015	119,732	826	3,520	(3,770)	120,308	(68)	120,240	120,240
9 months period ended 30 September 2014								
Balance as at 1 January 2014	104,132	-	3,520	34,855	142,507	32	142,539	142,539
Issuance of share during the period	15,600	-	-	-	15,600	-	15,600	15,600
Total comprehensive income / (loss) for the period	-	-	-	(4,032)	(4,032)	(48)	(4,080)	(4,080)
Share issue expense	-	-	(122)	-	(122)	-	(122)	(122)
Balance as at 30 September 2014	119,732	-	3,398	30,823	153,953	(16)	153,937	153,937

Note:

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial report.